

## **QUATTRO: THE NEW QUEENS PARK STAGE 2D BALLOT TERMS AND CONDITIONS**

### **Registration**

1. All applicants must complete and sign a Registration Form and provide a \$1,000 Registration of Interest Holding Deposit to be part of the ballot.
2. Completed Registration Forms and the deposit must be delivered in person (or by an authorised representative) to the Quattro Sales Centre at 325 Wharf Street, Queens Park before 5pm on Wednesday 3 March 2010.
3. Deposits can be made by cash, or cheque/money order made out to Peet REBA Trust Account ONLY.
4. All deposits will be held in trust until the date of the ballot.
5. It is the responsibility of the applicant(s) to ensure that their Registration Form and their deposit have been received by the selling agent.
6. Only individuals who submit their Registration Form and the deposit prior to the closing time will be eligible for inclusion in the ballot.
7. All applicants who submit their Registration Form and the deposit prior to the closing time will be provided with a receipt of registration.
8. Applicants must declare if they are owner occupiers or first homebuyers on the Registration Form.
9. Only owner occupiers and first homebuyers will be included in the initial ballot draw.
10. Applicants may be asked to provide identification as part of the registration process or ballot process or both.
11. Peet Limited may check the authenticity of all registered applicants claiming to be owner occupiers or first homebuyers.
12. A name can only be registered once per ballot.
13. If an applicant registers as an individual or as part of a couple/group/family, they will be ineligible to register on another Registration Form, either individually or as part of a couple/group/family.
14. Peet will not accept any subject-to-sale offers from ballot applicants. Any applicant intending to make a subject-to-sale offer will not be eligible to participate in the ballot.

15. Owner occupiers and first homebuyers who are successful in acquiring a property at the ballot will also be required to sign an annexure to their sales contract re-affirming their first homebuyer/owner occupier status.
16. All purchases arising from the ballot will be subject to the conditions and annexures set out in the Contract of Sale, which is available from the sales representative or at the Quattro website, [www.quattroqueenspark.com.au](http://www.quattroqueenspark.com.au).
17. The name(s) on the Registration Form is/are the name(s) that will appear on the Contract of Sale – names cannot be added or removed and no nominees will be accepted.
18. Applicants must be natural persons to register – no corporations, companies, trusts or investment entities will be permitted.

### **Confirmation of Attendance**

1. Applicants must attend the ballot in person and confirm their attendance with Peet Limited prior to 9.15am on the ballot day (Saturday 6 March 2010) to be included in the ballot – no late comers will be included.
2. Only applicants who have registered and paid their deposit by the closing date and confirm their attendance before the specified time will be included in the ballot.
3. Each registered applicant will be allocated a number by Peet Limited on ballot day.
4. Applicants who are absent on the ballot day will be ineligible for the ballot.

### **The Ballot**

1. Only the numbers of owner occupiers and first homebuyers who have confirmed their attendance will be placed in the initial ballot and randomly drawn out one at a time by Peet Limited.
2. The applicant who corresponds with the first number drawn will be invited to choose their preferred lot.
3. Each successful applicant will be given a maximum of three minutes to nominate their preferred lot or pass-up their option to purchase.
4. The next number will then be drawn and the registered applicant who corresponds with that number will be invited to choose their preferred lot, subject to the choice of any earlier drawn applicant.
5. This process will continue until such time as either all prospective owner occupiers/first homebuyers have been drawn in the ballot or all available properties have been allocated.

6. If a registered applicant is absent when their number is called, they will be declared ineligible for the ballot.
7. In the event that all owner occupiers/first homebuyers have been allocated lots and lots remain, a secondary ballot will commence with the remaining applicants' ballot balls added to the ballot wheel.

### **Acceptance**

1. The offer to purchase shall be subject to the Terms and Conditions set out in the Contract of Sale, including any annexures.
2. All applicants who are successful in acquiring a lot at the ballot will also need to sign the appropriate annexures to their sales contract re-affirming their first homebuyer/owner occupier status.
3. All successful applicants must enter into a Contract of Sale to be signed personally by them.

### **Return of Deposits**

1. Deposits of successful purchasers will be held by Peet limited as the deposit for the contracted lot.
2. Deposits on contracted lots are subject to the terms and conditions as set out in the contract of sale.
3. In the event an applicant is unsuccessful in the ballot their deposit will be refunded by cheque within 10 business days of the ballot.

### **Department of Housing discretion**

1. The Department of Housing reserves the right at its absolute discretion to vary the Terms and Conditions of Participation including, without limitation, excluding purchasers, waiving any rights or withdrawing any or all properties from the ballot.
2. In the event of a dispute regarding the ballot, the Department of Housing's decision (or that of Peet Limited) at its absolute discretion will prevail. The decision will be final and no correspondence will be entered into.

### **Failure to observe Terms and Conditions**

1. The Department of Housing is entitled to terminate any Contract of Sale entered into by a purchaser in breach of these Terms and Conditions or any other terms and conditions that the Department may in its absolute discretion determine.