

QUATTRO: THE NEW QUEENS PARK STAGE 2D BALLOT INFORMATION SHEET

A land ballot is to be held for the sale of 14 lots in Stage 2d at Quattro: The New Queens Park estate.

The ballot will be conducted by Peet Limited and will be in accordance with the procedures and guidelines set out by the Department of Housing.

This document describes the process that will take place to conduct the ballot.

Registration Process

To be eligible to participate in the ballot, prospective purchasers must meet the following registration requirements:

- A completed Registration Form and a \$1,000 Registration of Interest Holding Deposit must be submitted in person (or via an authorised representative) before 5pm on Wednesday, 3rd March 2010 at the Quattro Sales Centre located at 325 Wharf Street, Queens Park.
- Deposits can be made by cash, or cheque/money order made out to Peet REBA Trust Account ONLY.
- Registration Forms will be available for collection from the Quattro Sales Centre or via the Quattro website – www.quattroqueenspark.com.au.
- The Registration Form includes a declaration that applicants have read, understood and accepted the conditions of the Contract of Sale, including any annexures, encumbrances, development conditions and owner-occupation requirements.
- A printed hard-copy receipt and a copy of the contract annexures will be issued when Registration Forms and the deposit are submitted.
- All deposits will be held in trust until the date of the ballot.
- People who do not register prior to the close of the registration period will not be eligible to take part in the ballot.
- It is the responsibility of the applicant(s) to ensure that their Registration Form and their deposit have been received by the Quattro Sales Representative.
- Peet will not accept any subject-to-sale offers from ballot applicants. Any applicant intending to make a subject-to-sale offer will not be eligible to participate in the ballot.

The Ballot

The ballot will be held at the Quattro Sustainable Home and Sales Centre on Saturday, 6th March 2010 at 9.30am.

- Applicants need to arrive before 9:15am to be part of the ballot.
- Upon arrival, Quattro Sales Representatives will verify all applicants' registration details and provide each applicant with a ballot number.
- Applicants will be given a Quattro sales folder that will include a welcome letter, the ballot Terms and Conditions, a colour stage plan and the contact details of the Quattro Sales Representatives.
- Owner occupiers and first homebuyers will be given preference in the first instance i.e. only owner occupiers and first homebuyers will be included in the initial ballot draw.
- All ballot numbers from owner occupier/first homebuyers will be placed in the ballot wheel. The ballot wheel will be rotated and a number will be drawn randomly.
- When a number is selected, it will be read out and the applicant who corresponds with that number will be invited to choose their preferred lot.
- Each successful applicant will be given a maximum of three minutes to nominate their preferred lot or pass-up their option to purchase.
- Once they have chosen a lot, that lot will be marked as 'sold' on a stage plan by a Peet Representative.
- The next number will then be drawn and the applicant who corresponds with that number will be invited to choose their preferred lot, subject to the choice of any earlier drawn applicant.

Owner occupier/first homebuyer provision

- The ballot process will proceed until such time as either all prospective owner occupier/first homebuyers have been drawn in the ballot or all available lots have been allocated.
- In the event that all owner occupier/first homebuyers have been drawn and lots remain, a secondary ballot will commence with the remaining applicants' ballot balls added to the ballot wheel.

Signing of contracts

At the conclusion of the ballot process:

- A Sales Representative will invite successful applicants to sign the Contracts of Sale after the completion of the ballot(s) in the same order as the applicants drawn in the ballot.
- All successful applicants must remain at the Sales Centre until they have signed the Contract of Sale for their nominated lot.

Return of Deposits

- Deposits of successful purchasers will be held by Peet limited as the deposit for the contracted lot.
- Deposits on contracted lots are subject to the terms and conditions as set out in the contract of sale.
- In the event an applicant is unsuccessful in the ballot their deposit will be refunded by cheque within 10 business days of the ballot.